

## **Osage Partners Announces Expansion of Early Stage Venture Fund**

**Bala Cynwyd, PA - April 9, 2009:** Osage Partners announced today that it has expanded its early stage venture capital fund, Osage Ventures II, by almost 50% to \$40 million. Osage Ventures II is managed by Osage Partners from their Bala Cynwyd, PA location.

“Osage continues to actively invest in opportunities within the region, and we are seeing no slowdown in entrepreneurial activity or innovation,” stated Nathanael V. Lentz, Managing Partner of Osage Partners. “We are pleased to have additional funds available to capitalize on attractive investment opportunities.”

Osage Ventures currently has nine investments in its portfolio with eight of those companies headquartered in Pennsylvania and seven located in the greater Philadelphia region. Revenue across the portfolio companies increased over 70% in 2008, and at the end of the year over 200 people were employed by these nine entities.

“The early stage venture industry is about making bets in both people and technology,” stated Robert Adelson, founding Managing Partner of Osage Partners. “We believe the Mid-Atlantic region has a surplus of great people and game changing business opportunities, and we are pleased to be in a position to invest in the best of both.”

Osage Ventures invests in early stage technology and healthcare businesses located in the Mid-Atlantic region. The fund prefers to invest in the first institutional round. Initial investments range from \$500,000 to \$1.5 million.

### **About Osage Partners**

Osage Partners is a Bala Cynwyd, PA based venture capital firm with two distinct investment strategies. Osage Ventures invests in early stage technology and healthcare companies in the Mid-Atlantic region. Osage University Partners collaborates with leading universities to invest in start-ups that are commercializing university technology. Additional information is available at [www.osagepartners.com](http://www.osagepartners.com).

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