

Osage Partners Adds Nathanael V. Lentz as Managing Partner

Bala Cynwyd, PA - September 11, 2008: Osage Partners, an early stage venture capital fund focused on Mid-Atlantic technology and healthcare companies, today announced that Nathanael V. Lentz has joined the fund as a Managing Partner.

Mr. Lentz was previously the President and CEO of Verticalnet, Inc., a leading provider of on-demand supply management software solutions, which was sold in January, 2008 to Italy-based BravoSolution. Lentz served as the Malvern, PA-based Verticalnet's CEO for over five years and was attributed with leading the transformation of Verticalnet from an online operator of web portals to a proven software solution provider while successfully navigating the company through a financial turnaround and a successful exit.

“Our goal,” stated Robert S. Adelson, Founding and Managing Partner of Osage Partners, “is to build a team of seasoned professionals with a strong mix of investment and operating experience to support our growing family of venture focused investment funds. Nate certainly fits this vision. He has the experience to help lead our investing efforts and to work closely with the CEOs of our portfolio companies.”

“Osage is clearly an emerging leader in the mid-Atlantic region when it comes to early stage investing,” stated Lentz. “The fund has a great reputation in the market and has a portfolio of very attractive opportunities. I am pleased to be joining such a strong team at an exciting time and I look forward to helping develop great businesses in the region while driving strong returns for our investors.”

Prior to Verticalnet, Mr. Lentz was a Partner at Mercer Management Consulting and led both the San Francisco and the Hong Kong offices. Mr. Lentz began his career at Chemical Bank in New York providing lending and structured finance services to mid-size companies. He is a graduate of Brown University and of the Stanford Graduate School of Business where he graduated with honors. Mr. Lentz lives with his wife, Suzanne, and three children in Philadelphia.

About Osage Partners

Osage Partners is a venture capital fund that seeks to invest in determined and creative entrepreneurs that have a unique concept or product. Osage provides capital and value added services to early stage IT/enabling technology and life science/healthcare businesses in the Northeast corridor. Initial investments range from \$1-\$1.5 million. Additional information is available at www.osagepartners.com.

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